

# **Direct Deposit**

### **Frequently Asked Questions**

#### What are the benefits of direct deposit to me and to my organization?

- Faster royalty payments for you
- No more lost or stolen checks
- Less paper use
- Reduced administrative and check processing costs

#### Will I get my royalties sooner if I use direct deposit?

Yes, direct deposit payments are available 1-3 business days after the transfer, eliminating the need for you to receive a check by mail and then deposit it and wait days for it to be processed.

#### Will my bank accept payments sent through direct deposit?

Many banks accept direct deposit transactions. To be sure your bank will accept CCC's payment, we initiate a preliminary test transaction (a process known as prenoting) as a part of your account setup to ensure that your bank will process the distribution appropriately. At this time, CCC is only able to make direct deposit payments to checking accounts.

#### What do I need to do to get started with direct deposit?

Complete and return the direct deposit enrollment form. After we receive your completed enrollment, we'll register your organization for direct deposit. You can return the form by secure email, fax, or regular mail, as shown on the enrollment form.

How long does it take to get my account transitioned to direct deposit?

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Establishing your account as direct deposit with your bank may take up to one month.

#### How will you secure my bank information, once I provide it to you?

CCC keeps enrollment information in secure storage, available only to limited employees who need access to manage your account.

#### What bank does CCC use to transfer royalties to my account?

We use J.P. Morgan, which abides by The Electronic Payments Association's governing regulations for ACH transactions.

#### How soon will I begin receiving direct deposits?

After your bank account is set up as direct deposit and you are eligible to receive distributions from CCC, you'll begin receiving electronic payments with our next distribution, according to our royalty payment schedule.

#### How many bank accounts can I register?

You can use one checking account per CCC account.

## Does direct deposit work with my bank, regardless of where it's located?

Currently direct deposit is only available for banks located in the United States. If your bank is outside the US, please download and return the wire transfer form.

#### What should I do if my direct deposit account contact changes?

If your bank account or routing number has changed, please complete a new ACH enrollment form. If your contact information has changed, please notify us by email at rightsholders@copyright.com.

